

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

STARRED QUESTION NO:103
ANSWERED ON:22.11.2007
OIL SECURITY
Senthil Dr. Raman

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- a. whether the Government has taken any measures to address the issues of oil security in the country; and
- b. if so, the details thereof?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) & (b): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) & (b) OF LOK SABHA STARRED QUESTION NO. 103 TO BE ANSWERED ON 22.11.2007 REG. OIL SECURITY.

(a) & (b) Yes, Sir. Various measures are being taken on a continuous basis to strengthen oil security in the country, which are as follows :

- i. Carving out more and more areas for exploration for offer under various rounds of New Exploration Licensing Policy (NELP).
- ii. Quicker development of discovered reserves for enabling commencement of production.
- iii. Use of stimulation techniques for increasing production from existing fields.
- iv. Application of Enhanced Oil Recovery (EOR)/ Improved Oil Recovery (IOR) techniques for increasing recovery factor from existing fields.
- v. Arresting decline from ageing fields.
- vi. Acquisition of exploration acreages and oil producing properties overseas to bring in equity oil.
- vii. Substitution of oil through use of non-conventional source of energy such as bio-diesel, ethanol, etc.
- viii. Diversification of the sources for procurement of crude. The Oil Marketing Companies (OMCs) are now importing crude oil from about 25 countries either on term contract or through spot purchase.
- ix. Government has taken a decision to construct a Strategic Storage of crude oil of 5 MMT capacity at three locations viz. Visakhapatnam, Mangalore and Padur for meeting unforeseen situations arising out of short term supply disruptions, natural calamities, etc.